



Think Ahead

News release

14 February 2023

Disciplinary Committee Ordered Exclusion From Membership*

On 06 February 2023, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Hans Chung Han Hung from London, United Kingdom:

Allegations

1. Mr Hans Chung Han Hung, an ACCA member, between 26 June 2017 and 09 April 2021 failed on behalf of his firm to comply with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, namely:
 - 1.1 Regulations 18 (risk assessment by relevant persons) and or;
 - 1.2 Regulation 24 (training).
2. Mr Hans Chung Han Hung, on or about 23 October 2020 falsely represented to ACCA's AML Supervision Office that his firm's anti-money laundering policy and procedures document had been created in October 2018.
3. Mr Hans Chung Han Hung, between 01 September 2020 and 09 April 2021 failed to supply ACCA with all the information necessary to enable it to complete its monitoring process efficiently, contrary to Regulation 14(2) of ACCA's Global Practising Regulations (as applicable from 2020 to 2021).
4. Mr Hans Chung Han Hung between 01 September 2020 and 09 April 2021 failed to co-operate with ACCA in its monitoring and enforcement of compliance with these regulations, contrary to Regulation 14(3) of ACCA's Global Practising Regulations (as applicable from 2020 to 2021),

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5. Mr Hans Chung Han Hung failed to co-operate fully with ACCA in the investigation of a complaint in that he failed to provide any or all of the information requested by an investigation officer in the correspondence dated below, contrary to Paragraph 3(1) of the Complaints and Disciplinary Regulations 2014:
 - 5.1 04 February 2021;
 - 5.2 18 February 2021;
 - 5.2 09 March 2021;
6. Mr Hans Chung Han Hung in respect of allegation 1 above:
 - 6.1 Failed to comply with Section B2 (Anti-Money Laundering) of ACCA's Code of Ethics and Conduct (as applicable from 2017 to 2020).
7. Mr Hans Chung Han Hung in respect of allegation 2 above:
 - 7.1 Dishonest in that he knew that his firm's anti-money laundering policy and procedures document had not been created in October 2018.
8. By reason of his conduct Mr Hans Chung Han Hung is:
 - 8.1 Guilty of misconduct pursuant to bye-law 8(a)(i); in respect of any or all of the matters set out at 1 to 7 above.

The Disciplinary Committee ordered that Mr Hung be removed and to pay costs to ACCA in the sum of £6,000.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com